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标 波

	2019A	2020E	2021E	2022E
	1,931	3,164	5,032	7,104
	508	508	508	508
	1,006	1,254	1,482	1,595
	1,055	1,119	1,342	1,415
	594	1,256	1,268	1,252
	<b>5,092</b>	<b>7,301</b>	<b>9,631</b>	<b>11,873</b>
	0	0	0	0
	82	82	82	82
	3,816	3,188	2,589	2,038
	275	287	304	326
	17	17	17	17
	<b>5,003</b>	<b>4,387</b>	<b>3,805</b>	<b>3,276</b>
	<b>10,095</b>	<b>11,689</b>	<b>13,436</b>	<b>15,149</b>
	0	0	0	0
	848	869	1,031	1,099
	112	142	165	178
	0	0	0	0
	<b>1,979</b>	<b>2,186</b>	<b>2,553</b>	<b>2,694</b>
	1,506	1,506	1,506	1,506
	220	220	220	220
	<b>1,726</b>	<b>1,726</b>	<b>1,726</b>	<b>1,726</b>
	<b>3,704</b>	<b>3,912</b>	<b>4,278</b>	<b>4,420</b>
	5,423	6,710	7,960	9,382
	968	1,066	1,198	1,347
	<b>10,095</b>	<b>11,689</b>	<b>13,436</b>	<b>15,149</b>

	2019A	2020E	2021E	2022E
	<b>5,743</b>	<b>6,892</b>	<b>8,285</b>	<b>8,894</b>
	4,431	4,782	5,633	5,973
	66	78	94	101
	-37	0	0	0
	112	124	149	160
	377	441	530	569
标	31	30	30	30
	0	0	0	0
	0	4	5	5
	<b>478</b>	<b>1,027</b>	<b>1,358</b>	<b>1,533</b>
	28	34	45	54
	<b>506</b>	<b>1,061</b>	<b>1,403</b>	<b>1,587</b>
寸	-6	21	21	16
	512	1,040	1,382	1,571
	<b>401</b>			

	2019A	2020E	2021E	2022E
	<b>512</b>	<b>1,040</b>	<b>1,382</b>	<b>1,571</b>
	6	0	0	0
	709	681	654	610
	0	0	0	0
标	69	30	30	30
	0	-4	-5	-5
	-715	-767	-96	-28
	-5	-34	-46	-54
	<b>576</b>	<b>945</b>	<b>1,918</b>	<b>2,123</b>
	<b>-41</b>	<b>-27</b>	<b>-21</b>	<b>-21</b>
	<b>-180</b>	<b>316</b>	<b>-30</b>	<b>-30</b>
	<b>-816</b>	<b>2,314</b>	<b>1,922</b>	<b>1,976</b>

标	2019A	2020E	2021E	2022E
	0.48	0.77	1.03	1.17
	4.46	5.52	6.55	7.72
	0.47	0.78	1.58	1.75
	-8.4%	20.0%	20.2%	7.3%
	-6.7%	134.8%	32.9%	13.7%
	22.8%	30.6%	32.0%	32.8%
	7.0%	13.7%	15.1%	16.0%
	51.80	44.75	45.48	46.29
	86.88	85.40	86.98	86.43
采	36.7%	33.5%	31.8%	29.2%
	2.57	3.34	3.77	4.41
	2.01	2.80	3.22	3.85
	2.0%	1.8%	1.8%	1.8%
	6.6%	6.4%	6.4%	6.4%
标	0.5%	0.4%	0.4%	0.3%
	0.0%	4.3%	0.0%	0.0%
	0.0%	0.1%	0.0%	0.0%
P/E	0.00	93.30	70.22	61.75
P/B	0.00	13.08	11.03	9.36



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729			200127
1006	存	34D	518038
		122	510630
		15	

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